

LATE ITEM – XIV.B.2.

MOTION

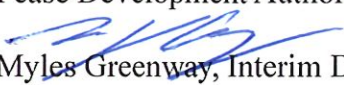
Director Fournier:

The Pease Development Authority (“PDA”) Board of Directors approves the expenditure of not more than \$50,000.00 from the Harbor Dredging and Pier Maintenance Fund, subject to approval of the Capital Project Overview Committee, or from unrestricted Division funding if necessary, to fund the Division of Ports and Harbors share of the Section 107 Feasibility Study with the U.S. Army Corps of Engineers concerning Hampton/Seabrook Harbor; all as otherwise set forth in, and consistent with, the memorandum from Myles Greenway, Interim Director of Ports and Harbors dated September 10, 2024; attached hereto.

N:\RESOLVES\2024\Hampton Seabrook Feasibility Study Funding (9-12-24)

Date: September 10, 2024

To: Pease Development Authority (“PDA”) Board of Directors

From:  Myles Greenway, Interim Director Ports and Harbors

Subject: Hampton/Seabrook Harbor Army Corp of Engineers Section 107 Feasibility Study, Additional funding approval

At the August 2024, PDA Board of Directors meeting, the Board approved the acceptance and expenditure of \$516,105 in American Rescue Plan Act (“ARPA”) grants for the Division’s share of the Army Corp of Engineers (“ACOE”) Section 107 Feasibility Study of Hampton/Seabrook Harbor. The Board also provided authorization to enter into an agreement with the ACOE to proceed with the Study consistent with the cited provisions of RSA chapter 12-G. This month, the Division learned that the Division’s share of the project is estimated by ACOE to be closer to \$550,000. As such, there is a delta of approximately \$34,000 from the August approval and the estimated Division share as contained in the draft agreement between the Division and the ACOE. This difference could be funded by utilizing the restricted Harbor Dredge and Pier Maintenance Fund, subject to approval of the Capital Project Overview Committee (“CPOC”). Should the request be denied, the Division would utilize its unrestricted Division funding account to fund any difference.

Therefore, in order to enter into the project agreement with the ACOE the Division respectfully requests that the PDA Board of Directors approve the expenditure of no more than \$50,000 from the HDPM Fund, subject to the approval of the CPOC, or from unrestricted Division funding, if necessary, to complete the Section 107 Feasibility Study of Hampton/Seabrook Harbor.